

MONEY INSURANCE

Money cover is on an “all risks” basis. Money is defined in the policy and typically includes money, bank and currency notes, cheques (crossed or uncrossed), postal and money orders, current postage stamps.

COVERS INSURED

There are different headings of cover, each of which has a separate loss limit:

- › Money in transit or being carried by the insured or their employees
- › Money on the insured's premises during business hours
- › Money in a locked safe or strong room out of business hours

OPTIONAL EXTENSIONS

- › Robbery assault personal accident
- › Damage to clothing and personal effects
- › Dishonesty of cash carrying employee within agreed discovery period
- › Money in locked drawer or cupboard
- › Money in private residence of employee
- › Damage to safe or strong room by theft or attempted theft

MAJOR EXCLUSIONS

- › War, sabotage, terrorism, political risks, radioactive contamination, nuclear risks
- › Cyber risks
- › Unexplained or mysterious disappearance
- › Errors or omissions in accounting or book-keeping
- › Loss by use of original or duplicate keys or decoding of combination locks
- › Loss from unsecured premises
- › Computer fraud or manipulation
- › Theft not involving force and violence
- › Non-enforcement of dual control over keys to safe

