



COMMERCIAL GENERAL LIABILITY INSURANCE

A commercial general liability policy provides indemnity to the insured for legal liability to third parties in respect of accidental third party bodily injury, death and for any accidental loss of or damage to property, which happens in connection with the business insured under the policy and occurs during the period of insurance.

COVERS INSURED

The most common features of commercial general liability insurance are as follows:

- › The injury or damage caused in connection with the trade or business stated in the policy wording
- › Cover for insured's liability at law including legal costs and expenses
- › Cover is subject to a limit of indemnity any one occurrence and usually in the annual aggregate as well
- › Financial losses flowing directly from accidents resulting in injury to persons or damage to their property are covered
- › The policy covers liability arising out of the insured's business activities on their declared premises

OPTIONAL EXTENSIONS

- › Work away risks within agreed geographical scope
- › Tenants liability
- › Car park liability
- › Food and drinks liability
- › Lift and escalator's liability
- › Sudden & accidental pollution
- › Liability arising out of loading and unloading
- › Motor contingent liability
- › Liability arising from advertising signs and decorations

MAJOR EXCLUSIONS

- › Public liability policies contain the following main exclusions. Some of these exclusions can be covered under other types of policies or may be offered as optional extensions
- › Injury to employees
- › Property belonging to the insured or in their care custody or control
- › Property being worked upon
- › Products liability
- › Contractual liability
- › Cost of rectifying defective work
- › Professional negligence
- › Motor vehicle liability
- › Liability to or arising from Vessels and watercraft
- › Gradually occurring pollution
- › War, sabotage, terrorism and political risks
- › Radioactive contamination and nuclear energy risks
- › Communicable Diseases
- › Emerging Risks
- › AIDS
- › Asbestos