



MARINE HULL & MACHINERY INSURANCE

Hull & Machinery insurance provides physical loss or damage insurance for not only the hull of a ship but also her propulsion machinery and any equipment used for activities such as cargo handling.



COVERS INSURED

- › Loss or damage caused by major named perils such as collision, grounding, fire and explosion, earthquakes
- › Perils of the sea, lakes or rivers
- › Loss caused by piracy
- › Loss or damage to the vessel caused by accidents in moving cargo or fuel around, or arising because a piece of machinery has broken, or a boiler has burst
- › 3/4ths collision cover
- › Negligence by the crew, or a repairer
- › Sue and labour expenses

OPTIONAL EXTENSIONS

- › 4/4ths collision
- › Increased Value
- › Leased equipment
- › Parts removed
- › Pilots non-liability
- › Radio and aids to navigation
- › War
- › Strikes

MAJOR EXCLUSIONS

- › War
- › Strikes
- › Malicious acts
- › Nuclear risks

