



CONTRACTORS' PLANT & MACHINERY (CPM) OR EQUIPMENT INSURANCE

CPM insurance covers accidental damages affecting machines and equipment. It does not cover internal machinery breakdown unless caused due to an external accident covered under the policy. CPM policies are issued mainly to cover mobile equipment used in the construction industry such as bulldozers, excavators, cranes or forklifts.

COVERS INSURED

- › Fire and lightning
- › Accidental damages
- › Water damage, flood, storm, tempest
- › Collapse, collision, impact
- › Theft & burglary
- › Subsidence, landslide, rockslide

OPTIONAL EXTENSIONS

- › Express freight or air freight for replacement equipment
- › Removal of debris
- › Third party liability for site risks
- › Earthquake
- › Inland transit
- › Automatic additions

MAJOR EXCLUSIONS

- › Machinery breakdown
- › Motor vehicle accidents on road
- › Willful acts committed by the insured
- › War, political risks, terrorism, civil commotion and similar perils
- › Nuclear risks and radioactive contamination
- › Loss discovered only at the time of taking an inventory
- › Normal wear and tear
- › Gradual deterioration due to atmospheric conditions or lack of use
- › Rust
- › Loss or damage due to faulty design