



# ELECTRONIC EQUIPMENT INSURANCE

*The risks companies could face in our modern days are numerous and could cause severe business disruption.*

*Electronic Equipment Insurance policy is an all risk policy that protects the insured against the below risks for computers and other electronic equipment over a period of 12 months.*

# COVERS INSURED

## ELECTRONIC EQUIPMENT INSURANCE COVERS

### A. Material damage

Physical loss of or damage to the equipment insured due to the following main perils

- › Fire, lightning, explosion, falling aircraft
- › Smoke, soot, corrosive gases
- › Water and humidity
- › Failure of air-conditioning
- › Short circuit and other electrical causes
- › Faulty operation
- › Malicious acts of employees, third parties
- › Burglary
- › Accidental damages

The sum insured must always be the replacement value of the insured equipment (*value of the new item plus customs duties, transportation and installation charges*).

### B. External data media

Material value of the external data media used in computing facilities and the costs of reprocessing and restoring lost information on first-loss basis.

### C. Increased cost of working

If, in the event of an insured loss or damage, the required computing capacity is hired, then the increased cost of working insurance applies. It covers such expenses as hire charges, transport charges for data media and personnel, expenses for accommodation away from base, night work or work on public holidays and the like.

## OPTIONAL EXTENSIONS

- › Overtime, night work, freight charges
- › Airfreight expenses
- › Strike, riot and civil commotion
- › Mobile equipment
- › Earthquake, volcanic eruption, tsunami
- › Hurricane, cyclone or typhoon

## MAJOR EXCLUSIONS

- › War, warlike operations, civil commotion, political risks and terrorism
- › Nuclear risks
- › Cyber risks
- › Earthquake, volcanic eruption, tsunami, hurricane, cyclone or typhoon
- › Theft
- › Riot and Strikes
- › Willful acts or willful negligence on the part of the insured or of his representatives
- › Faults or defects for which manufacturer or supplier is responsible
- › Wear and tear
- › Failure or interruption of gas, water or electricity services
- › Aesthetic defects, e.g. scratches on painted, polished or varnished surfaces
- › Consequential loss and liability of all kinds (*with the exception of Data Media and Increased Cost of working if opted for*)