



CONTRACTORS' ALL RISKS (CAR) INSURANCE

A CAR policy offers comprehensive protection against loss or damage in respect of the contract works, construction plant, equipment and machinery, as well as against third-party liability claims in respect of property damage or bodily injury arising in connection with the execution of a construction project.

The policy may be concluded by the principal or by the contractors engaged in a project, including all subcontractors. CAR insurance provides an "all risks" cover for any sudden and unforeseen loss or damage occurring during the period of insurance to the property insured on the construction site due to any cause which is not specifically excluded.

CAR policies are generally issued for civil construction projects such as construction of industrial/non-industrial buildings, warehouse buildings, roads and bridges



COVERS INSURED

- › Fire, lightning, explosion
- › Flood, inundation
- › Windstorm of any kind
- › Earthquake
- › Theft, burglary
- › Bad workmanship, lack of skill, negligence, malicious acts or human error

OPTIONAL EXTENSIONS

- › Extended maintenance
- › Maintenance visits
- › Strike, riot and civil commotion
- › Overtime, night work, night work on public holidays and express freight
- › Extra charges for airfreight
- › Property in off-site storage
- › Testing of machinery and installations
- › Underground cables, pipes and other facilities
- › Inland transit
- › Designer's risk
- › Principal's Existing property
- › Vibration, removal or weakening of support

MAJOR EXCLUSIONS

- › Loss or damage due to war or warlike operations, civil commotion
- › Loss or damage due to nuclear reaction, nuclear radiation or radioactive contamination
- › Loss or damage due to willful acts or willful negligence of the insured or of his representatives
- › Consequential loss of any kind
- › Loss or damage due to faulty design
- › The cost of replacement, repair or rectification of defective material and/or workmanship
- › Wear and tear
- › Loss or damage due to mechanical &/or electrical breakdown or derangement of construction machinery, plant and equipment